

Form ADV Part 2B – Brochure Supplement

Item 1 Cover Page Information current as of June 2025

This brochure supplement (the “**Brochure Supplement**”) provides information about the qualifications and business practices of Buoyant Capital Private Limited (“**BCPL**”) and its supervised persons. If you have any questions about the contents of this Brochure Supplement, please contact us at care@buoyantcap.com and/or at +91-22-6931-9999.

Our Brochure and Brochure Supplement may be requested free of charge by contacting Mayuri Jangid, BCPL’s Chief Compliance Officer at care@buoyantcap.com or at +91-22-6931-9999. Additional information about BCPL is available on the SEC’s website at www.adviserinfo.sec.gov.

Supervised Persons:

Sachin Ramanlal Khivasara

Promoter and Director

B-3501, B-Wing, Kohinoor Square,
N C Kelkar Marg, R G Gadkari Chowk, Shivaji Park, Dadar West,
Mumbai 400 028

Jigar Jeetendra Mistry

Promoter and Director

B-3501, B-Wing, Kohinoor Square,
N C Kelkar Marg, R G Gadkari Chowk, Shivaji Park, Dadar West,
Mumbai 400 028

Viral N Berawala

Promotor and Director

B-3501, B-Wing, Kohinoor Square,
N C Kelkar Marg, R G Gadkari Chowk, Shivaji Park, Dadar West,
Mumbai 400 028

Dipen Kumar Sheth

Director

B-3501, B-Wing, Kohinoor Square,
N C Kelkar Marg, R G Gadkari Chowk, Shivaji Park, Dadar West,
Mumbai 400 028

Sachin Ramanlal Khivasara

Promoter and Director

Item 2 – Education Background and Business Experience

Sachin is an Institute of Chartered Accountants (“ICAI” or formally known as “ICWAI”) certified Chartered Accountant. Sachin has over twenty-six (26) years of experience in the financial industry. Prior to co-founding BCPL, he worked with investment management funds like Reliance Mutual Fund (currently known as Nippon India Mutual Fund), Edelweiss, and Enam Group. His previous experience includes mapping and tracking industry sectors using market research to evaluate investment opportunities, proprietary equity research and related investment activities, asset allocation evaluation, and asset management functions.

Item 3 – Disciplinary Information

Sachin has never been the subject of any legal or disciplinary event, proceeding or action.

Item 4 – Other Business Activities

None.

Item 5 – Additional Compensation

Sachin does not receive any additional compensation for his/her investment advisory activities outside of the performance-based fees listed in Part 2A of the Brochure.

Item 6 – Supervision

Sachin serves as a Promoter and Director of BCPL, and as such, is subject to and follows all of the supervisory and other policies and procedures of the firm.

Jigar Jeetendra Mistry

Promoter and Director

Item 2 – Education Background and Business Experience

Jigar is an ICAI certified Chartered Accountant and also a CFA Institute (formerly known as AIMR) Certified Financial Analyst. Jigar has over twenty-one (21) years of experience in the financial industry. Prior to co-founding BCPL, he worked as an analyst for HSBC Securities, Kotak Securities, and Prabhudas Lilladher. His prior experience primarily involved investment strategy and tracking listed equities.

Item 3 – Disciplinary Information

Jigar has never been the subject of any legal or disciplinary event, proceeding or action.

Item 4 – Other Business Activities

None.

Item 5 – Additional Compensation

Jigar does not receive any additional compensation for his investment advisory activities outside of the performance-based fees listed in Part 2A of the Brochure.

Item 6 – Supervision

Jigar serves as a Promoter and Director for BCPL, and as such, is subject to and follows all of the supervisory and other policies and procedures of the firm.

Viral N. Berawala
Promoter and Director

Item 2 – Education Background and Business Experience

Qualification: Viral is an ICAI certified Chartered Accountant and also earned his PGPX (Post-Graduate Programme in Management for Executives) from the Indian Institute of Management, Ahmedabad. Viral has over twenty-four (24) years of experience in the financial industry. Prior to joining BCPL, he worked as the Chief Investment Officer of both Essel Mutual Fund (currently known as Navi Mutual Fund) and Reliance Life (currently known as Reliance Nippon Life Insurance), and in various roles and capacities at both Reliance Mutual Fund (currently known as Nippon India Mutual Fund) and Tata Consultancy Services. His prior experience focused on investment strategy and asset management.

Item 3: Disciplinary Information

Viral has never been the subject of any legal or disciplinary event, proceeding or action.

Item 4: Other Business Activities

None.

Item 5: Additional Compensation

Viral does not receive any additional compensation for his investment advisory activities outside of the performance-based fees listed in Part 2A of the Brochure.

Item 6: Supervision

Viral serves as a Director for BCPL, and as such, is subject to and follows all of the supervisory and other policies and procedures of the firm.

Dipen Kumar Sheth

Director

Item 2 – Education Background and Business Experience

Qualification: Dipen earned his B. Tech (Bachelors in Technology) from the Indian Institute of Technology, Kanpur and earned his PGDM (Post Graduate Diploma in Management) from Indian Institute of Management, Calcutta. Dipen has over thirty-two (32) years of experience spanning several industries. Prior to joining BCPL, Dipen gained experience in the financial industry working at both Edelweiss and BRICS Securities in their Institutional equity sales groups as Vice-President where he was responsible for various institutional accounts at each firm respectively. Dipen also served as the Head of Institutional Equities at HDFC Securities Ltd and later worked as the Head of HDFC Securities Ltd.'s Strategic Marketing and Retail Equity group as well. Dipen has a diverse professional background in other industries as well, having also worked in various roles across the following sectors: manufacturing, investor relations, consulting, IT services, and new age business ventures.

Item 3: Disciplinary Information

Dipen has never been the subject of any legal or disciplinary event, proceeding or action.

Item 4: Other Business Activities

None.

Item 5: Additional Compensation

Dipen does not receive any additional compensation for his investment advisory activities outside of the performance-based fees listed in Part 2A of the Brochure.

Item 6: Supervision

Dipen serves as a Director for BCPL, and as such, is subject to and follows all of the supervisory and other policies and procedures of the firm.